2014 Fast Wage and Tax Facts

Published 7/1/2014

For the most current information and additional states, visit us at: **www.ADP.com/Fast**

FEDERAL

AGENCY WEBSITES

- Internal Revenue Service: www.irs.gov
- Social Security Administration: www.ssa.gov
- U.S. Dept. of Labor: www.dol.gov

	Effective 7/24/08	Effective 7/24/09
Minimum Wage	$6.55	$7.25
Minimum Cash Wage (Tipped Employee)	$2.13	$2.13
Maximum Tip Credit	$4.42	$5.12
Youth Sub-Minimum Wage	$4.25	$4.25

FICA (SOCIAL SECURITY)

Maximum Taxable Earnings (Increased from $113,700 in 2013)	$117,000
EE / ER Tax Rate (Unchanged from 2013)	6.2%
Self-Employment Tax Rate (Unchanged from 2013)	12.4%

FICA (MEDICARE)

Maximum Taxable Earnings	No Limit
EE / ER Tax Rate (Unchanged from 2013)	1.45%
EE Additional Medicare Tax withholding on wages > $200,000 eff. 1/1/13 (No ER Match)	0.9%
Maximum Tax	No Limit
Self-Employment Tax Rate (Unchanged from 2013)	2.9%
Self-Employment Additional Medicare Tax withholding on wages > $200,000 eff. 1/1/13	0.9%

FUTA (EMPLOYER-PAID)

Maximum Taxable Earnings	$7,000
Percent of Taxable Wages	6.0%
Maximum Credit	5.4%
Normal Net Tax	0.6%

SUPPLEMENTAL WAGE/BONUS RATES

Flat rate withholding method (Unchanged from 2013)	25%
Pay over $1 Million (Unchanged from 2013)	39.6%

FAST WAGE AND TAX FACTS is distributed with the understanding that the publisher is not rendering legal, accounting, tax or other professional services. If legal advice or other assistance is required, an attorney, CPA or tax adviser should be consulted. Minimum wage rates may vary by industry and may be superseded by Federal minimum wage rules. Contact the proper agency to verify.

ADP and the ADP logo are registered trademarks of ADP, LLC.
Copyright ©2014 ADP, LLC. ALL RIGHTS RESERVED

DELAWARE

AGENCY WEBSITES

- Division of Revenue: http://revenue.delaware.gov
- Dept. of Labor: http://ui.delawareworks.com

	Effective 7/24/09	Effective 6/1/14
Minimum Wage	$7.25	$7.75
Minimum Cash Wage (Tipped Employee)	$2.23	$2.23
Maximum Tip Credit	$5.02	$5.52

STATE INCOME TAX

Wage Withholding	Table
Supplemental Wage/Bonus Rate	Calculation

UNEMPLOYMENT INSURANCE

Maximum 2014 Taxable Earnings (Increased from $10,500 in 2013)	$18,500
Employee Deduction	None
Employer 2014 Tax Rates (Includes 0.2% supplemental assessment rate)	0.3 - 8.2%
Standard 2014 New Employer Rate	2.5%
Voluntary Contribution Permitted	No

DISABILITY INSURANCE

Employee Deduction	None

Ask ADP . . .a leading provider of integrated business services:

- PAYROLL SERVICES
- H.R. SOLUTIONS
- TAX & COMPLIANCE MANAGEMENT
- BENEFIT & RETIREMENT SERVICES
- PROFESSIONAL EMPLOYER ORGANIZATION
- TIME & LABOR MANAGEMENT
- SMALL BUSINESS SERVICES

For information about cost-effective solutions from ADP, please visit us at www.adp.com, contact your local ADP representative or call 1-800-225-5237.