



2014 Fast Wage and Tax Facts

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FEDERAL

AGENCY WEBSITES

- Internal Revenue Service: www.irs.gov
- Social Security Administration: www.ssa.gov
- U.S. Dept. of Labor: www.dol.gov

	Effective 7/24/08	Effective 7/24/09
Minimum Wage	\$6.55	\$7.25
Minimum Cash Wage (Tipped Employee)	\$2.13	\$2.13
Maximum Tip Credit	\$4.42	\$5.12
Youth Sub-Minimum Wage	\$4.25	\$4.25

FICA (SOCIAL SECURITY)

Maximum Taxable Earnings (Increased from \$113,700 in 2013)	\$117,000
EE / ER Tax Rate (Unchanged from 2013)	6.2%
Self-Employment Tax Rate (Unchanged from 2013)	12.4%

FICA (MEDICARE)

Maximum Taxable Earnings	No Limit
EE / ER Tax Rate (Unchanged from 2013)	1.45%
EE Additional Medicare Tax withholding on wages > \$200,000 eff. 1/1/13 (No ER Match)	0.9%
Maximum Tax	No Limit
Self-Employment Tax Rate (Unchanged from 2013)	2.9%
Self-Employment Additional Medicare Tax withholding on wages > \$200,000 eff. 1/1/13	0.9%

FUTA (EMPLOYER-PAID)

Maximum Taxable Earnings	\$7,000
Percent of Taxable Wages	6.0%
Maximum Credit	5.4%
Normal Net Tax	0.6%

SUPPLEMENTAL WAGE/BONUS RATES

Flat rate withholding method (Unchanged from 2013)	25%
Pay over \$1 Million (Unchanged from 2013)	39.6%

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OREGON

AGENCY WEBSITES

- Dept. of Revenue: www.oregon.gov/DOR
- Employment Dept.:
www.oregon.gov/EMPLOY/tax/Pages/index.aspx

	Effective 1/1/12	Effective 1/1/13	Effective 1/1/14
Minimum Wage	\$8.80	\$8.95	\$9.10
Minimum Cash Wage (Tipped Employee)	\$8.80	\$8.95	\$9.10
Maximum Tip Credit	None	None	None

STATE INCOME TAX

Wage Withholding	Table
Supplemental Wage/Bonus Rate	9.0%

UNEMPLOYMENT INSURANCE

Maximum 2014 Taxable Earnings (Increased from \$34,100 in 2013)	\$35,000
Employee Deduction	None
Employer 2014 Tax Rates	1.8 - 5.4%
Standard 2014 New Employer Rate	3.1%
Voluntary Contribution Permitted	No

DISABILITY INSURANCE

Employee Deduction	None
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WORKERS' COMPENSATION

For 2014, the Workers' Benefit Fund (WBF) assessment rate is 3.3 cents per hour. The 3.3 cents per hour rate is the employer rate and employee rate combined. Employers contribute 1.65 cents per hour and deduct 1.65 cents per hour from employees' wages.

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