

Eye On Washington

Regulatory Update



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IRS Releases 2019 HSA and HDHP Limits

On May 10, 2018, the Internal Revenue Service (IRS) via Revenue Procedure 2018-30, released inflation-adjusted contribution limitations for calendar year 2019, regarding Health Savings Accounts (HSAs) and high-deductible health plans (HDHPs).

These limits are indexed for inflation and released annually by June 1st for the following year, as established under the Tax Relief and Health Care Act of 2006.

2019 Annual HSA Contribution Limits:

- Self-only HDHP coverage: \$3,500* (up \$50 from 2018)
- Family HDHP coverage: \$7,000* (up \$100 from 2018)

**However, an individual who has reached the age of 55 by the end of the calendar year may contribute an additional \$1,000 per year.*

2019 Annual HDHP Minimum Deductibles:

- Self-only coverage: \$1,350 (no change from 2018)
- Family coverage: \$2,700 (no change from 2018)

2019 HDHP Out-of-Pocket Limits (includes deductibles, co-payments and other amounts, but not premiums):

- Self-only coverage: \$6,750 (up \$100 from 2018)
- Family coverage: \$13,500 (up \$200 from 2018)

For a copy of Revenue Procedure 2018-30 please click on the link provided below.

<https://www.irs.gov/pub/irs-drop/rp-18-30.pdf>

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