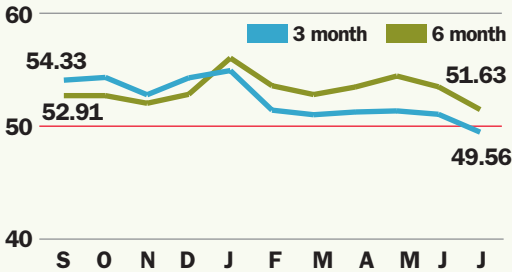


# ACCOUNTANTS CONFIDENCE INDEX

In partnership with ADP®

## ACI: Short-term contraction?



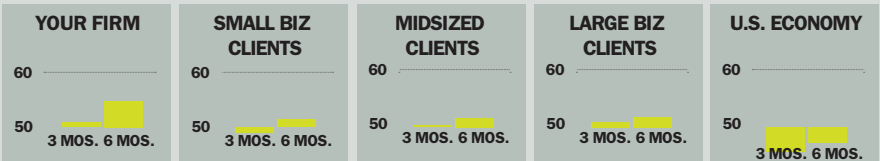
A major milestone: For the first time, one of our ACI figures predicted contraction — the 3-month ACI dipped just slightly below 50, with the members of our Executive Research Council expecting a slight shrinking over the short term.

They saw particular slow-downs for their small-business clients, and for the economy as a whole, but most of the index components were down as well. While a first for the ACI, it was in line with a number of other measures of current economic sentiment.

## INDEX COMPONENTS

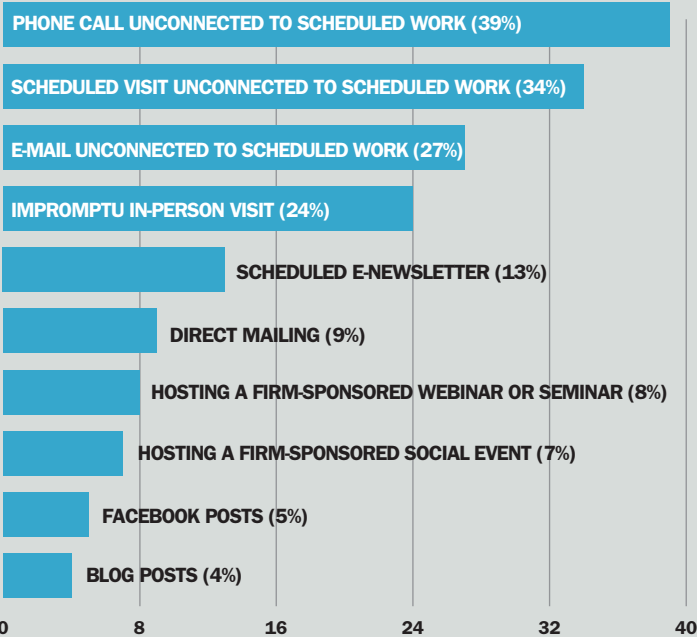
Growth forecasts for ...

Scale: 1 = significant decline/contraction  
50 = flat or no growth 100 = extremely strong growth



## I JUST CALLED TO SAY I LOVE YOU ... AND VALUE YOUR PATRONAGE

What are the most effective ways to communicate proactively with your clients?



All responses from a June 2012 survey of the Accounting Today Executive Research Council, an online panel of over 1,500 accounting professionals. The ACI was created in partnership with:

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