



Integration and efficiency help identify tax credits

Quick facts

 **Name:** Valenti Management

 **Industry:** Franchise restaurant management

 **Employees:** 650

 **Product:** ADP SmartCompliance® Tax Credits

Business challenge: The manual process of correctly capturing employee information increased the risks of overlooking tax credits the company might be eligible to receive.

How ADP helped: Seamless integration of ADP's tax credit module with the staffing platforms used in their restaurants.

Valenti Management currently owns and manages 12 Chili's restaurants. Sharon Ritch, chief accounting officer, understands how important streamlined reporting of employee information is in order to claim Work Opportunity Tax Credits (WOTC). She shares her experience of how utilizing ADP SmartCompliance Tax Credits has helped her business.

Greater efficiency, greater success

For many years, we had worked with another business to help us handle our WOTC program. But our move to the ADP SmartCompliance Tax Credits module was a fantastic move for us and continues to be. In the past, the entire tax credit process was in no way easy or as streamlined as it is now. Simplifying meant eliminating the manual processes we once used. In the past, our HR and payroll staff were heavily involved and inundated with tracking down the necessary paperwork and understanding the eligibility requirements. It was not always successful. And, from an administrative standpoint, it was not an entirely effective use of their time. With the system we have in place now, we achieve greater efficiencies as those resources are better used elsewhere.

To add perspective as to how important those efficiencies are, it helps to know how we are structured. We are a limited liability company (LLC) with several partners or shareholders. Successfully maximizing tax credits provides a tremendous advantage to our shareholders as it is a dollar for dollar tax reduction received. If we were unable to correctly capture the information to identify possible tax credits, it's like leaving money on the table. We've done a great job avoiding that and since working with ADP, we've recognized over nine million dollars in tax credits.

Seamless integration, accurate reporting

We use Snagajob as the platform to help us recruit and onboard staff in our restaurants. Obviously when you are bringing people onto staff, it's essential to capture all information correctly in order to take advantage of the available tax credits. The way the system is set up, the integration between ADP SmartCompliance and Snagajob has been great. As I said before, there used to be a lot of paperwork to complete — all of which were necessary in order to determine whether our job applicants qualified for tax credits or not.

Learn more about Valenti Management
at valentichilisrestaurants.com





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Sharon Ritch
Chief Accounting Officer

It was manual, cumbersome and would often result in forms or information missing. And, ADP's dedicated compliance professionals help ensure us that any WOTC program changes that can and will affect us from a tax perspective are handled.

The automation is smooth and seamless — I've never had to be concerned that we were unable to capture and report new hire information. And because of ADP, I am completely confident that it's getting done right and all available credits are being recognized.

Appreciating great service

In the time we have been with ADP, I've worked with three different people as my point of contact. Consistency in good service is something I think anyone could hope for and in my case, it's exactly what I have received. I have the utmost respect for each one of our ADP reps and have nothing but good things to say about them — it's just been fantastic.

One of the things that has impressed me the most is how proactive they are when it comes to informing me on any updates that might impact our business. I don't have the time or the expertise to spend on researching what's new in tax credits but with ADP, I don't have to. My team continues to reach out and keep me informed on the pros and cons and whether it's something I may want to take advantage of. And whatever my decision, whether move forward with it or not, they take that feedback and move on. I'm kind of a straight shooter and tell it like it is. I appreciate the people that I work with because they do their job of keeping me informed. It's helped make for a great relationship.

And over the years, I've had a number of other vendors contact me and say 'we can do a better job with your tax credits'. I just say, 'no, thank you'. To me, the team we have at ADP is worth their weight in gold.

#workingfor

As the chief accounting officer of the company, a lot of my time is spent focusing on making sure each of the restaurants is set up and running smoothly.

About ADP SmartCompliance

ADP SmartCompliance is a cloud-based platform of outsourced services that integrates with many leading payroll, HR and financial systems to help you maintain HCM-related compliance, mitigate risk associated with noncompliance, improve efficiencies and drive operational growth. Its unified capabilities can help handle your health care, employment tax, tax credits, wage payments, employment verification, unemployment claims, W-2 management and wage garnishments needs. Your information is organized in one place to be concise and actionable.

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