

# The challenges, actions, and outlook of small and midsize businesses

March 25-28, 2020


ADP asked 1000 small and midsize U.S. businesses what they're doing and what they need. Here's what they told us:

37%  Small Business

46%  Midsize Business

feel they won't be able to survive in the current state for more than another 3 months.

Note: 89% of respondents took the survey before the CARES act was signed into law on March 27, 2020.

49%  are considering or already began applying for SBA assistance.  
77% 



Business confidence that they know how to take advantage of government assistance:



31% small

51% midsize



33% small

18% midsize

Top areas of assistance needed right now by businesses:



- Customers to go out of their way to support small businesses
- Tax relief/deferral
- Direct Government monetary assistance
- Information on how to help my business through the crisis



- Information on how to help my business through the crisis
- Tax relief/deferral
- Direct Government monetary assistance
- Government low interest business loans



 52%  43%

are closed or have decreased their service and hours.



40%

of small and midsize businesses think **it'll take 3 months to get back** to pre-coronavirus levels

Key challenges for businesses right now:



- Reduced Customers/Sales
- Cash Flow



- Employee's Fear
- Cash Flow

ADP is here to support businesses of all sizes during these times of uncertainty.

Businesses are adapting since the coronavirus outbreak:



23%

17%

14%

11%



35%

25%

26%

20%

Changed the way we deliver our products/services

Providing virtual services

Redeployed employees to do different tasks than before

Expanding the services we offer

Visit our [Employer Toolkit](#) for critical information and helpful resources on the CARES Act, FFCRA and much more.