

## RETIREMENT SERVICES

# In uncertain times..... You may want to ride it out

Will your retirement plan account go the distance?

## Invest regularly to leverage dollar cost averaging

You can benefit from investing regularly over the long-term through dollar cost averaging. Here's how:

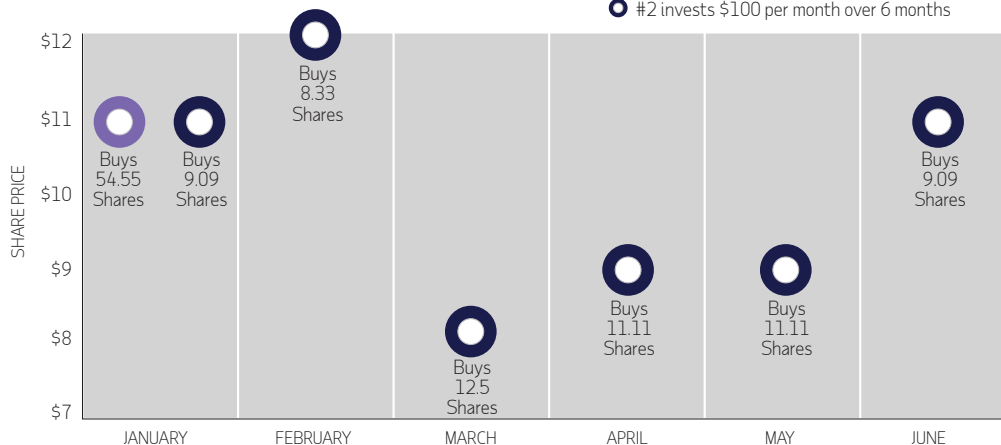
- When you save in your 401(k) plan, you invest regularly through automatic payroll deductions. These contributions buy shares of investments.
- Investing at regular intervals can help your money buy more shares when prices are low and fewer shares when prices are high.
- The sum of all the buy shares purchased over time divided by the number of shares purchased is the average price per share. This is called dollar cost averaging.
- Dollar cost averaging may help you purchase more shares at a lower price than purchasing all your investments at once.



### EXAMPLE OF DOLLAR COST AVERAGING

Two investors have \$600 to invest.

- #1 invests all the money at once
- #2 invests \$100 per month over 6 months



After six months: ○ #1 has 54.55 shares ○ #2 has 61.23 shares

This is for illustrative purposes only and not indicative of any investment. Dollar cost averaging does not assure a profit or protect against loss in declining financial markets. There is no guarantee your balance will increase over time.

To assist you in keeping your asset allocation on track, your Plan offers an



## account rebalancing tool.

To sign up, log into your account at [insert variable URL], go to Investments > Automatically Rebalance My Account

Keep in mind that rebalancing your funds could mean potential sales charges or other fees. Additionally, switching out of an investment when the market is doing poorly means locking in the loss.

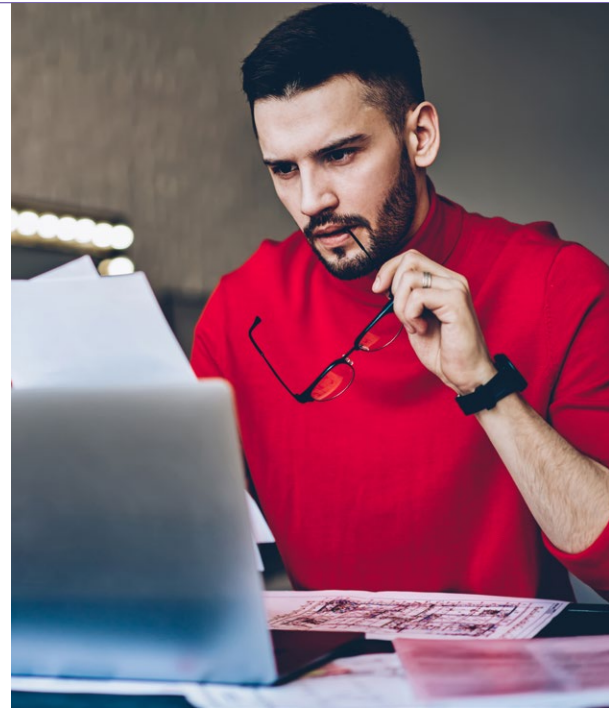


## All investments involve risk and their value will change in response to stock market conditions.

Generally, the more risk an investment carries, the greater the potential for a higher return. Investments with less risk generally offer lower potential return. Diversification among different kinds of investments can be one of your best defenses against market volatility.

- Once you have decided your asset allocation, it is important to keep it aligned with your risk tolerance and investing goals.
- An imbalance in your account allocation can expose you to more risk than you are comfortable with and impact your investment results.
- You can rebalance your account yourself by regularly reviewing your allocation and making necessary adjustments.

Diversification does not assure a profit or protect against market loss.



## What are you #WorkingFor?

The ADP Participant Website makes it easy for you to learn, plan, and save for your future retirement.



### Learn more.

For more information about retirement planning and to make changes to your account, visit

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