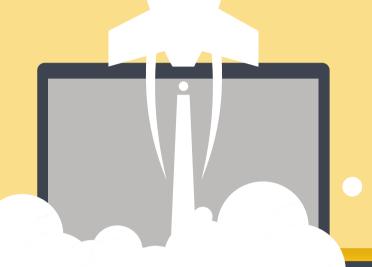
The TRUTH about

R&D tax credits:



It doesn't take a rocket scientist



When you hear the phrase "research and development," what do you picture? While it might bring to mind lab coats and test tubes, R&D also includes the steps your business takes to develop or improve business components. And with recent changes that extend federal and state tax credit opportunities for R&D, you may have more funding to do so.

Every year, more than

U.S. taxpayers claim over

in federal R&D tax credits



To count as R&D qualified research,

of activities

must be "elements of the experimentation process that relate to a qualified purpose"

Expenses that **QUALIFY** \ for the R&D credit:



Wages





Computer rents/leases

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Contract

research

Qualified small businesses can offset up to

\$250] of their payroll tax

liability by using federal R&D credits



In a recent webinar poll,

of businesses

say they're already claiming their R&D credit.

Are you?

Regardless of size or industry — and whether there's a team of scientists back in the lab — there's a good chance your company is performing R&D. To start claiming R&D tax credits, contact your local ADP sales representative.



