



2009 --- Fast Wage and Tax Facts

Published on 6/2/2009 --- subsequent changes may occur

For latest info --- check:

www.adp.com/tools-and-resources/compliance-connection/state-taxes/2009-fast-wage-and-tax-facts.aspx

FEDERAL

Agency internet web sites:

- Internal Revenue Service: www.irs.gov
- Social Security Administration: www.ssa.gov
- U.S. Dept. of Labor: www.dol.gov

	Effective 9/01/97	Effective 7/24/07	Effective 7/24/08	Effective 7/24/09
Minimum Wage	\$5.15	\$5.85	\$6.55	\$7.25
Min. Cash Wage (Tipped Employee)	\$2.13	\$2.13	\$2.13	\$2.13
Max. Tip Credit	\$3.02	\$3.72	\$4.42	\$5.12
Youth Sub- Minimum Wage	\$4.25	\$4.25	\$4.25	\$4.25

FICA (Social Security)

Maximum Taxable Earnings: \$106,800
(Up from \$102,000 in 2008)

EE / ER Deduction: 6.2%

Maximum Deduction: \$6,621.60
(Up from \$6,324.00 in 2008)

Self-Employment Tax: 12.4%

FICA (Medicare)

Maximum Taxable Earnings: No Limit

EE / ER Deduction: 1.45%

Maximum Deduction: No Limit

Self-Employment Tax: 2.9%

FUTA (Employer-Paid)

Maximum Taxable Earnings: \$7,000

Percent of Taxable Wages: 6.2%

Maximum Credit: 5.4%

Normal Net Tax: 0.8%

Supplemental Wage/Bonus Rate

Flat rate withholding method: 25%

Pay is over \$1 Million: 35%

NEW HAMPSHIRE

Agency internet web sites:

- Dept. of Labor: www.labor.state.nh.us
- Dept. of Employment Security: www.nhes.state.nh.us

	Effective 7/24/07	Effective 9/01/07	Effective 7/24/08	Effective 9/1/08
Minimum Wage	\$5.85	\$6.50	\$6.55	\$7.25
Minimum Cash Wage: (Tipped Employee)	\$2.64	\$2.93	\$2.95	\$3.27
Maximum Tip Credit:	\$3.21	\$3.57	\$3.60	\$3.98

State Income Tax

Wage Withholding: None

Supplemental Wage/Bonus Rate: None

Unemployment Insurance

Maximum 2009 Taxable Earnings: \$8,000
(Unchanged from \$8,000 in 2008)

Employee Deduction: None

Employer FY2009 Tax Rates: 0.10 - 6.5%
(Includes 0.20% special assessment)

Standard FY2009 New Employer Rate: 2.7%
(Includes 0.20% special assessment)

Voluntary Contribution Permitted: No

Disability Insurance

Employee Deduction: None

Ask ADP . . .

the leading provider of

integrated business services:

PAYROLL SERVICES
 H.R. SOLUTIONS
 TAX & COMPLIANCE MANAGEMENT
 BENEFIT & RETIREMENT SERVICES
 PROFESSIONAL EMPLOYER ORGANIZATION
 TIME & LABOR MANAGEMENT
 SMALL BUSINESS SERVICES

ADP, Inc.

For information about the cost-effective solutions from ADP, call your local ADP representative or: 1-800-225-5237
 ALSO, check www.adp.com

ADP does not render wage, tax or legal advice. Minimum wage rates may vary by industry. State minimum wage rates may be superseded by Federal. Contact proper agency to verify.