



2009 --- Fast Wage and Tax Facts

Published on 2/11/2009 --- subsequent changes may occur
For latest info --- check:

www.adp.com/tools-and-resources/compliance-connection/state-taxes/2009-fast-wage-and-tax-facts.aspx

FEDERAL

Agency internet web sites:

- Internal Revenue Service: www.irs.gov
- Social Security Administration: www.ssa.gov
- U.S. Dept. of Labor: www.dol.gov

	Effective 9/01/97	Effective 7/24/07	Effective 7/24/08	Effective 7/24/09
Minimum Wage	\$5.15	\$5.85	\$6.55	\$7.25
Min. Cash Wage (Tipped Employee)	\$2.13	\$2.13	\$2.13	\$2.13
Max. Tip Credit	\$3.02	\$3.72	\$4.42	\$5.12
Youth Sub- Minimum Wage	\$4.25	\$4.25	\$4.25	\$4.25

FICA (Social Security)

Maximum Taxable Earnings: \$106,800
(Up from \$102,000 in 2008)

EE / ER Deduction: 6.2%

Maximum Deduction: \$6,621.60
(Up from \$6,324.00 in 2008)

Self-Employment Tax: 12.4%

FICA (Medicare)

Maximum Taxable Earnings: No Limit

EE / ER Deduction: 1.45%

Maximum Deduction: No Limit

Self-Employment Tax: 2.9%

FUTA (Employer-Paid)

Maximum Taxable Earnings: \$7,000

Percent of Taxable Wages: 6.2%

Maximum Credit: 5.4%

Normal Net Tax: 0.8%

Supplemental Wage/Bonus Rate

Flat rate withholding method: 25%
Pay is over \$1 Million: 35%

ADP does not render wage, tax or legal advice. Minimum wage rates may vary by industry. State minimum wage rates may be superseded by Federal. Contact proper agency to verify.

GEORGIA

Agency internet web sites:

- Dept. of Revenue: www.etax.dor.ga.gov/
- Dept. of Labor: www.dol.state.ga.us

Minimum Wage: (eff. 9/1/97) \$5.15

Minimum Cash Wage: no min.
(Tipped Employee)

Maximum Tip Credit: no max.

State Income Tax

Wage Withholding: Table

Supplemental Wage/Bonus Rate: depending
on total annual wages, tax rate = 2, 3, 4, 5 or 6%

Unemployment Insurance

Maximum 2009 Taxable Earnings: \$8,500
(Unchanged from \$8,500 in 2008)

Employee Deduction: None

Employer 2009 Tax Rates: 0.03 – 6.21%
(Includes 0.08% administrative assessment)

Standard 2009 New Employer Rate: 2.7%
(Includes 0.08% administrative assessment)

Voluntary Contribution Permitted: Yes

Disability Insurance

Employee Deduction: None

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