



2012 Fast Wage and Tax Facts

Published 1/6/2012. For the most current information, visit us at:

www.adp.com/tools-and-resources/compliance-connection/state-taxes/2012-fast-wage-and-tax-facts.aspx

FEDERAL

Agency websites:

- Internal Revenue Service: www.irs.gov
- Social Security Administration: www.ssa.gov
- U.S. Dept. of Labor: www.dol.gov

	Effective 7/24/08	Effective 7/24/09
Minimum Wage	\$6.55	\$7.25
Minimum Cash Wage (Tipped Employee)	\$2.13	\$2.13
Maximum Tip Credit	\$4.42	\$5.12
Youth Sub- Minimum Wage	\$4.25	\$4.25

FICA (Social Security)

Maximum Taxable Earnings: \$110,100
(Increased from \$106,800 in 2011)

ER Tax Rate: 6.2%
(Unchanged from 2011)

EE Tax Rates:

Eff. 01/01/12 – 02/29/12 4.2%

Eff. 03/01/12 6.2%
(Tax rate was 4.2% in 2011)

Self-Employment Tax Rates:

Eff. 01/01/12 – 02/29/12 10.4%

Eff. 03/01/12 12.4%
(Tax rate was 10.4% in 2011)

FICA (Medicare)

Maximum Taxable Earnings: No Limit

EE / ER Tax Rates: 1.45%

Maximum Tax: No Limit

Self-Employment Tax: 2.9%

FUTA (Employer-Paid)

Maximum Taxable Earnings: \$7,000

Percent of Taxable Wages: 6.0%

Maximum Credit: 5.4%

Normal Net Tax: 0.6%

Supplemental Wage/Bonus Rate

Flat rate withholding method: 25%

Pay over \$1 Million: 35%

WYOMING

Agency websites:

- Dept. of Workforce Services:
<http://wydoe.state.wy.us/doe.asp?ID=3>

Minimum Wage (Eff. 4/1/01) \$5.15

Minimum Cash Wage (Eff. 4/1/01) \$2.13
(Tipped Employee)

Maximum Tip Credit (Eff. 4/1/01) \$3.02

State Income Tax

Wage Withholding: None

Supplemental Wage/Bonus Rate: None

Unemployment Insurance

Maximum 2012 Taxable Earnings: \$23,000
(Increased from \$22,300 in 2011)

Employee Deduction: None

Employer 2012 Tax Rates: 0.65 – 10.00%
(Includes an INEFF/NC adjustment factor of 0.246%, an
employment support fund rate of 0.164%, and a fund balance
adjustment factor of 1.09% (0.24% for experience-rated Employers
with a zero experience rate)

Standard 2012 New Employer Rate: **IND AVG**
(Plus an INEFF/NC adjustment factor of 0.246%, an employment
support fund rate of 0.164%, and a fund balance adjustment factor
of 1.09%)

Voluntary Contribution Permitted: No

Disability Insurance

Employee Deduction: None

Ask ADP . . .

the leading provider of

integrated business services:

PAYROLL SERVICES
H.R. SOLUTIONS
TAX & COMPLIANCE MANAGEMENT
BENEFIT & RETIREMENT SERVICES
PROFESSIONAL EMPLOYER ORGANIZATION
TIME & LABOR MANAGEMENT
SMALL BUSINESS SERVICES

ADP, Inc.

For information about the cost-effective
solutions from ADP, call your local ADP
representative or: 1-800-225-5237
ALSO, check www.adp.com

FAST WAGE & TAX FACTS is distributed with the understanding that the publisher is not rendering legal, accounting or other professional services. If legal advice or other assistance is required, an attorney or accountant should be consulted. Minimum wage rates may vary by industry. State minimum wage rates may be superseded by Federal. Contact proper agency to verify.